

**TARA MASTER ASSOCIATION**  
**ANNUAL MEETING**  
**MAY 24, 2007**  
**LOCATION: TARA GOLF & COUNTRY CLUB**

**Meeting was called to order by President Bill Pastori @ 9:00 a.m.**

**Roll Call:**

Present: George Conrad, John Lane, Bill Pastori, Will Russell and Cathy Woolley. Also

Present: Tony Greising, JoAnn Mastrangelo and Sharon Vander Wulp

Present for 2<sup>nd</sup> half of the meeting: Phil Stewart

Absent: Joe Doherty

**Calling the Roll and Certifying of Proxies:**

There are approximately 2124 residents between Tara and the Preserve. That is the amount of ballots that could have been returned to us if everyone voted. We did receive 829 ballots, 10 of which are in our presence due to the fact that they are unidentifiable and which is part of the total.

**Consideration of any unapproved minutes:**

The minutes of the annual meeting on May 25, 2006 have been approved. Unanimous (All in Favor 5-0).

**Reports of officer:**

Cathy Woolley states that our finances are in excellent shape. We received our audit approximately a week ago from CNLCPA out of Sarasota, Florida. The Financial Statements from December 31, 2006 are available in the office. The Audit statements have been delivered by our accounting firm and will be available upon request.

Financials show a strong financial position, which reserves \$201,602.00. There aren't any negative notes. We are working with the firm to secure another 3-year contract to lock in the price.

**Reports of Committees:**

Denise McHugh expresses for the year 2006-2007 that they have been finalizing numerous requests from our neighbors that have created home improvements that will lead to an increase in property value. Their first priority is to define and implement a Hurricane Protection Standard to meet homeowner's needs. We believe that Hurricane Standard 1.9.1. will protect all seasonal and non-seasonal homeowner's when their lives and homes are at risk. In order to reach their committees objectives, she asks for Tara Master Homeowner's Association to support our standard.

**Recess meeting to count ballots**

It is now 10:20 a.m. The election is now closed. Motion to adjourn-unanimous (6-0).

**Reconvene Meeting:**

**Election of Directors:**

Kathy Lyon announced the election results.

- 1) Cathy Woolley – 681
- 2) John Lane – 550
- 3) Peter Pfeifer – 323

**The 2 (two) members re-elected are: John Lane and Cathy Woolley. This will be a 3 yr. Term.**

**Old Business:**

No Comments

**New Business:**

No Comments

**Announcements:**

An Organizational Meeting needs to be set up 10 days from the day of the results of the election. Proposed date is June 4, 2007 @ Tara Golf & Country Club @ 11:00 a.m.

Respectfully submitted,

John Lane  
TMA Secretary

